



GOLDEN GATE

Fire Protection District

P.O. Box 843. Golden Colorado. 80403

TREASURER'S REPORT

December 7, 2023

1. For the period covering November 2023 the District's Total Expenditures were \$13,791.59

Noted items

- \$1,517.83 – Independent Propane (Moved to 1 Charge instead of 3)
- \$216,402.99 Spent YTD (Total Expenditures Budget v Actuals)*
- \$22,531.01 Additional Budgeted Spend*
 - *Balance Sheet reflects \$32,936.10 in non-budgeted Grant Revenue and Spend

2. For the period covering November 2023 the District collected revenue of \$4,428.48

Noted items

- \$2,502.82 - Jefferson County Treasurer
- \$1,848.66 - Interest from Reserve Account
- \$7,325.88 – Additional Expected Tax Revenue
- \$1,800 – Additional Projected Interest Income

3. November 2023 Statement of Financial Position

Noted items

- \$420,985.35 Total Bank Accounts
- 176% of 2023 Expenditure Budget
- 494% of 2023 Additional Budgeted Spend*
 - *Balance Sheet reflects \$32,936.10 in non-budgeted Grant Revenue and Spend

4. Budget vs. Actuals: November – FY23P&L

Noted items:

- Allocating non-budgeted Grant Revenue and associated PPE triggers a domino effect across the entire Budget v Actuals Report (400 Grant Revenue matches 600.03 PPE)
- Services -\$7,000 Created by QB Online to adjust balance for deletion – No Transaction has occurred
 - Explanation from our Accountant: *This was related to a journal entry that was done in prior years (I think it was 2018) that affected customer CO PH & Env. When the customer was inactivated in October, QBO "fixed" the outstanding item of \$7,000 that had been booked in Accounts Receivable in 2018.*

5. Discussion Topics – Issues – Action Items

- Checking Account Balance – In order to maintain a healthy balance in the ColoTrust Account to take advantage of the current interest rates, monthly transfer will occur in the future. These will be allocated to Transfers from Reserves.