



GOLDEN GATE

Fire Protection District

P.O. Box 843. Golden Colorado. 80403

TREASURER'S REPORT

August 17, 2023

1. For the period covering July 2023 the District's Total Expenditures were \$11,488.43 (\$86,488.43)

Noted items

\$75,000 – Transfer to ColoTrust Reserve Account

\$1,077.93 – Synergy Petroleum (Reserve Tank)

- \$119,919.12 Spent YTD (Total Expenditures Budget v Actuals)
- \$119,014.88 Additional Budgeted Spend

2. For the period covering July 2023 the District collected revenue of \$44,860.65

Noted items

\$42,959.35 - Jefferson County Treasurer

\$1,797.46 - Interest from Reserve Account

\$9.22 - Donations (Fee Adjusted)

- \$18,344.40 – Additional Expected Tax Revenue
- \$8,987.30 – Additional Projected Interest Income

3. July 2023 Statement of Financial Position

Noted items

\$466,519.87 Total Bank Accounts

- 195% of 2023 Expenditure Budget
- 391% of 2023 Additional Budgeted Spend

4. Budget vs. Actuals: July 2023 – FY23P&L

Noted items:

Projected - Transfers from Reserves will likely be higher than budgeted since \$75,000 was transferred IN for interest income purposes

General – Budgeted items are averaged each month

Payroll – 2022 Expenses are reflected since they were paid in Mid-January

Facilities – Gas will balance out in the summer months

Double Posting – Working to resolve

5. Discussion Topics – Issues – Action Items