



# **GOLDEN GATE**

## **Fire Protection District**

P.O. Box 843. Golden Colorado. 80403

### **TREASURER'S REPORT**

**May 18, 2023**

1. For the period covering April 2023 the District spent \$37,163.05

#### **Noted items**

- \$25,000.00 – Purchase of 2 Trucks
- \$1,548.00 – JeffCom911 (2 payments)
- \$1,410.74 – Decals for 2 Trucks
- \$1,073.03 - Propane
- \$75,105.82 Spent YTD (Total Expenditures Budget v Actuals)
- \$163,828.18 Additional Budgeted Spend\*

2. For the period covering April 2023 the District collected revenue of \$18,127.26

#### **Noted items**

- \$17,977.26 - Jefferson County Treasurer
- \$4,121.49 - Interest from Reserve Account
- \$100.00 – Donations
- \$50.00 – Permit Fees
- \$120,270 – Additional Expected Tax Revenue
- \$11,325 – Additional Projected Interest Income

3. April 2023 Statement of Financial Position

#### **Noted items**

- \$396,195.26 Total Bank Accounts
- 165% of 2023 Expenditure Budget\*

4. Budget vs. Actuals: April 2023 – FY23P&L

#### **Noted items:**

- General – Budgeted items are averaged each month
- Payroll – 2022 Expenses are reflected since they were paid in Mid-January
- Facilities – Gas will balance out in the summer months
- Double Posting – Working to resolve
- **See Table Below for 2023 Line-Item Budget Analysis**

5. Discussion Topics – Issues – Action Items

Reserve Account – Growth

- **See Table Below**
- 2023 Budget Analysis – Line-Item Surplus
- **See Table Below**

## Reserve Account – Growth

Budgeted Expenditures				Reserve Account		7 Year Reserve Growth
	Planned	Spent	Not Spent	Date	Balance	
				5/6/2023	\$ 348,324	\$ 291,105
2022	\$ 308,863	\$ 176,863	\$132,000	12/31/2022	\$ 343,871	
2021	\$ 286,139	\$ 134,716	\$151,423	12/31/2021	\$ 321,734	
2020	\$ 239,029	\$ 148,402	\$ 90,627	12/31/2020	\$ 203,627	
2019	\$ 256,962	\$ 230,403	\$ 26,559	12/31/2019	\$ 188,122	
2018	\$ 253,053	\$ 181,222	\$ 71,831	12/31/2018	\$ 237,512	
2017	\$ 189,365	\$ 193,132	\$ (3,767)	12/31/2017	\$ 118,900	\$ 61,681
2016	\$ 160,260	\$ 113,737	\$ 46,523	12/31/2016	\$ 57,219	

## Projected Line - Item Surplus

	<b>Projected 2023 Budget Surplus - from items listed below</b>	<b>\$ 53,148</b>
1	Contingency	\$ 14,475
2	Audit Expenditures	\$ 8,500
4	CO Trust Interest Income	\$ 11,325
5	618 - Election Expense	\$ 6,447
6	614.54 - Station 3 U&M	\$ 3,300
7	613 - Newsletter/Postage	\$ 1,500
8	519 - Payroll Service Fees	\$ 1,056
9	Software	\$ 845
10	Grange 1/2 Trash	\$ 700
11	Vehicles	\$ 5,000